

Magellan President David Carlins Nominated For Prestigious Industry Award

By Magellan Development Group

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David Carlins, President of Magellan Development Group and Chief Executive of Magellan Marketing LLC, was recently nominated as a finalist in the 2010 Executive of the Year competition hosted by Multi Housing News, a leading industry publication.

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This achievement reflects Carlins' 15 year career as a real estate entrepreneur, and his contribution to the industry and community at large. As President of Magellan, Carlins works with his father Joel who is co-Chief Executive Officer with James Loewenberg, a member of the other founding family of the firm. Today Loewenberg Architects, Joel M. Carlins & Associates, and Magellan Realty each operate as an autonomous entity within its structure.

According to Diana Mosher, Editor-in-Chief of MHN, the Excellence Awards were set up to recognize the multi-family industry's most noteworthy people, companies and properties, and they represent an opportunity to hear about emerging trends. She explains that "the judges looked at a number of criteria including financial performance, customer service and resident satisfaction."

Trained as an attorney as well as a real estate developer, David Carlins has built a supportive and mutually co-operative team at Magellan, where his management style emphasizes inter-departmental communication and a flat hierarchy that allows him to work alongside managers, architects, construction personnel and realtors to make well-informed decisions.

Carlins has brought in several initiatives to increase the job satisfaction and productivity of the Magellan workforce, such as a flexible work plan that allows employees to create a personalized working schedule, an executive profit-sharing program, and a staff fitness program.

Carlins' work also includes a myriad of community relations activities. He serves on the board of the Chicago Youth Program, leading fund-raising efforts and plans to provide inner-city young people with a permanent facility. He also began Magellan's sponsorship of the Chicago Spring Half-Marathon Race that has come to mark the opening of the running season along Chicago's lakeshore.

Along with Loewenberg Architects, Carlins has been instrumental in the development of the Lakeshore East Community, an award-winning 28-acre site that includes hotel as well as residential accommodation, including Chicago apartments for rent and condos for sale, retail space, and a botanical park. It's an initiative that has already earned Carlins a 2008 APEX Award from Big Builder Magazine – the first to go to a Chicago developer.

Visitors to the New Eastside neighborhood can appreciate Carlins' work in the design of the 81-story Aqua building, whose undulating contours echo the waves on the surface of nearby Lake Michigan. Aqua's development reflects Carlins' skills in "creative and sophisticated financial structuring", and its innovative design and numerous eco-friendly features earned Aqua the 2009 "Skyscraper of the Year" award from the Emporis Corporation.

Magellan is currently busy developing plans under Carlins' leadership for the Village Market, a new retail center at Lakeshore East designed to enhance the lives of residents in this vibrant and growing downtown

community.

For more information, please call 312-642-8869 or visit Magellan's website at <http://www.magellandevelopment.com>.

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